

Dear Nevadans,

I am Jim Marchant, Nevada State Assemblyman for District 37. On July 2nd, 2018 I introduced a bill called the **Nevada Gold and Silver Bond Enabling Act** for the 80th Nevada Legislative session. This bill will allow Nevada State and local municipalities to sell Gold and Silver bonds and even pay interest on them.

The history books will point back to this moment as the tipping point, when America began its return to HONEST MONEY. GOLD and SILVER.



A 1905 New York Central and Hudson River Railroad Company Gold Bond

I am hoping that my legislative colleagues have the vision to realize how important this bill is. The monumental impact it will have on the citizens of Nevada and the rest of the United States cannot be **OVERSTATED**.

This bill is about giving the people of Nevada and America an **honest** way to save for the future, a way that is not rigged against them, by allowing them to save in HONEST MONEY. Gold and Silver.

Did you know the Federal Reserve states on its website it has a policy of 2% debasement per year? (Debasement is the practice of lowering the value of currency) Why in the world would they want to do that? It's one of the ways they rig the system against us.

Working and retired people already struggle to save. But when the Federal Reserve plays a dirty rotten trick on us by punching a hole in the bottom of our savings bucket, it is impossible to maintain or grow our savings.



Retirees were promised secure pensions. But IRA's, 401K's, Social Security and PERS can't keep their promises. The money just isn't there anymore, it's disappearing into thin air. It's been dripping out of that leaky bucket for a long time. It's not entirely their fault, it is mostly bad monetary policy set by the Federal Reserve.

It's time to replace that leaky bucket with a gold bucket that doesn't leak and un-rig the system against us.



Here is an example of the problem: One US dollar invested by Nevada's Public Employment Retirement System in a Nevada State bond based on the US paper dollar in 2000 with 2% interest, only has the purchasing power of \$0.94 today. So our investments in our IRA's, 401K's, Social Security and PERS are swimming against the tide of devaluation making it impossible to maintain its original value. Think about that, in 2000 our \$1.00 investment had \$1.00 of purchasing power but today, only \$0.94 including interest earned. Our system is rigged against us from the start.

Now let's assume the Nevada Gold and Silver Enabling Act passed back in 2000 and the same dollar was invested by PERS in Nevada Gold Bonds paying 2% interest. That dollar would now have the purchasing power of \$3.92. A 292% gain, as opposed to a 6% loss in purchasing power with the dollar that was invested in the bond based on the US paper dollar.

Why? Because Gold holds its value and the investment pays interest and principal in HONEST MONEY: Gold and/or Silver."

Furthermore, if you owned investments in both paper dollar bonds and gold bonds and you cash out of both of them on the same maturity date, the gold bond investment would be worth 4 times more than the paper bond investment.

When a pension fund owns a gold bond, the pensioners can count on their pensions being there and even likely growing.

Why Nevada? No other state is better positioned to enable and offer Gold and Silver Bonds than Nevada. We are the number one state for producing Gold and if Nevada were a country, it would rank 4th in gold production globally. Also, the state governments derive tax revenue directly from the mining companies and the payment can be made in Gold and/or Silver. The Mining companies and the government can also realize expense savings by paying and receiving the tax in actual gold and/or silver.



It has been nearly a century since Gold Bonds were last available to the citizens of America. During that time we have witnessed a steady decline in the purchasing power of the paper dollar, and in recent decades, an alarming collapse in interest rates. As a result, the ability of average Americans to enjoy and preserve the fruits of their labors has diminished markedly. Nevada Gold and Silver Bonds can do much to reverse these alarming trends.

Look, we are an honest people and we expect honesty. But that trust is slowly dripping away, like our savings out of the bucket with a hole in the bottom. If the money is not honest, it undermines almost everything else. It is time once again for HONEST MONEY!

Why am I passionate about this? It breaks my heart to hear stories from my constituents that have had their hard earned savings and pensions dwindle to almost nothing because of bad monetary policy. We know how to fix this problem and shame on us for not doing it before now.

Leadership is the capacity to translate vision into reality. The time is now to make this happen for the benefit of the citizens Nevada and the United States.

Gandhi once said, "You may never know what results come of your actions, but if you do nothing, there will be no results."

I refuse to do nothing. Help me make this a reality. Thank you.

Jim Marchant
Nevada State Assemblyman
District 37